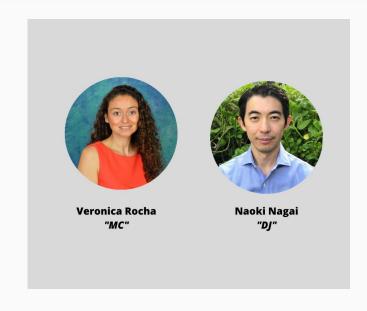


Implications of the American Jobs Plan on Hawaii's Whole-Society Approach to 100% Clean Energy and Climate Adaptation

June 2,2021 10-11:30 AM HST

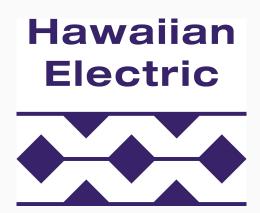
Welcome! This webinar is being recorded

- Chat -- use for comments/reactions
 - Introduce yourself
 - Where are you calling from?
 - How did you hear about this webinar?
- Q&A use for questions
 - What question(s) are you hoping will be answered by today's discussion?



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Overview

- Introductions
 - PICHTR & Climate Adaptation Collective
- American Jobs Plan Overview
- Q&A with Senator Brian Schatz
- Panel presentations
- Group discussion

Please enter your questions into the Q&A at any time!

PICHTR'S History and Vision





ABOUT

PICHTR is a 501(c)(3) nonprofit established in 1985 with a MISSION to expand economic opportunities in Hawaii by promoting public-private partnerships and advancing sustainable development

PICHTR'S Latest Project & Initiative



CLIMATE ADAPTATION COLLECTIVE

- Proactively tackles barriers to climate change adaptation by providing capacity building and advocacy to decision-makers and the general public to enable forward progress on the most critical climate change adaptation initiatives of our time
- Proactive climate change adaptation is an opportunity for a more resilient and economically strong Hawaii



 Today's webinar is part of our capacity building efforts to increase awareness and understanding of climate change adaptation challenges, solutions and opportunities for Hawaii and abroad

www.pichtr.org/climate

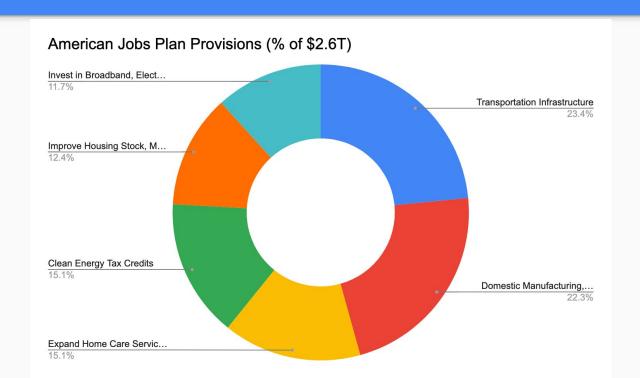
American Jobs Plan - Overview

- Focus: upgrading and repairing America's physical infrastructure, investing in manufacturing, R&D, and expanding long-term health care services
 - Integrates climate change mitigation (clean energy) and adaptation/resilience
 - Targets 40% of the benefits of climate and clean infrastructure investments to disadvantaged communities
- \$2.65 trillion in new costs concentrated over the next 8 years
 - \$900 billion deficit over 10 years and deficit neutral over 15 years
 - To offset budget deficit: increase corporate tax rate, raise minimum tax rate on foreign income of U.S. corporations, and impose a new corporate maximum tax, etc.

American Jobs Plan - Provisions (\$ billions, 10 year estimate)

Category	Amount (\$billions)
Transportation Infrastructure	\$621
Domestic Manufacturing, R&D, and Job Training Initiatives	\$590
Expand Home Care Services and Provide Additional Support for Care Workers	\$400
Clean Energy Tax Credits	\$400
Improve Housing Stock, Modernize Schools and Child Care Facilities, and Upgrade VA Hospitals and Federal Buildings	\$328
Invest in Broadband, Electrical Grid, and Clean Drinking Water	\$311
Sum:	\$2,650

American Jobs Plan - Provisions (%)



American Jobs Plan - Transportation

Invest in Transportation Infrastructure	\$621 billion
Invest in Electric Vehicles (EV), including consumer rebates to purchase EVs, grants and incentives to build 500,000 new charging stations, and replacing and electrifying federal vehicle fleet	\$174 billion
Modernize bridges, highways, roads, and main streets in critical need of repair	\$115 billion
Modernize public transit	\$85 billion
Improve passenger and freight rail service	\$80 billion
Improve infrastructure resilience by safeguarding critical infrastructure and services, defending vulnerable communities, and maximizing resilience of land and water resources	\$50 billion
Improve airports	\$25 billion
Establish dedicated fund for beneficial projects to regional or national economy	\$25 billion
Improve road safety and establish Safe Streets for All program	\$20 billion
Establish program to reconnect neighborhoods and ensure new projects increase opportunity	\$20 billion
Improve ports and waterways	\$17 billion
Other spending	\$10 billion

American Jobs Plan - Manufacturing, R&D, Training

Invest in Domestic Manufacturing, Research & Development, and Job Training Initiatives	\$590 billion
Provide additional funding for domestic manufacturing, investing in capital access programs, supporting modernizing supply chains, and creating a new financing program to support debt and equity investments	d \$52 billion
Provide additional funding to the National Science Foundation	\$50 billion
Establish Department of Commerce office to monitor domestic industrial capacity and to fund investments in the production of critical goods	\$50 billion
Provide funding for semiconductor manufacturing and research	\$50 billion
Provide funding for workforce development infrastructure and worker protection	\$48 billion
Support clean energy manufacturing with federal procurement	\$46 billion
Provide funding to upgrade research infrastructure in laboratories	\$40 billion
Establish Dislocated Workers Program and invest in sector-based training	\$40 billion
Provide additional funding for climate change research and development	\$35 billion

American Jobs Plan - Manufacturing, R&D, Training (continued)

Invest in Domestic Manufacturing, Research & Development, and Job Training Initiatives	\$590 billion
Provide funding for community-based small business incubators and innovation hubs	\$31 billion
Provide additional funding for research and development to spur innovation and job creation	\$30 billion
Protect against future pandemics through medical countermeasures	\$30 billion
Establish regional innovation hubs and Community Revitalization Fund	\$20 billion
Create centers of excellence that serve as research incubators for HBCUs and MSIs	\$15 billion
Provide additional funding to National Institute of Standards and Technology (NIST)	\$14 billion
Provide funding for workforce development in underserved communities	\$12 billion
Provide funding for research and development at HBCUs and other MSIs	\$10 billion
Provide funding for enforcement of workforce protections	\$10 billion
Establish Rural Partnership Program	\$5 billion
Other manufacturing investments	\$2 billion

American Jobs Plan - Clean Energy, Housing, Facilities

Clea	an Energy Tax Credits	~\$400 billion
Impi	rove Housing Stock, Modernize Schools and Child Care Facilities, and Upgrade VA Hospitals and Fed. Buildings	\$328 billion
	Build over a million energy efficient housing units and eliminate certain zoning & land use policies	\$126 billion
	Provide direct grants to upgrade and build new public schools, with an additional \$50 billion leveraged through bonds	\$50 billion
	Provide funding to improve public housing system	\$40 billion
	Establish Clean Energy & Sustainability Accelerator	\$27 billion
	Establish Child Care Growth and Innovation Fund and provide tax credits to encourage businesses to build child care facilities	\$25 billion
	Incentivize the building or rehabilitation of over 500,000 homes for low- and middle-income homebuyers with a Neighborhood Homes Investment Act (NHIA) tax credit	\$20 billion
	Modernize VA hospitals and clinics	\$18 billion
	Improve community college facilities and technology	\$12 billion
	Modernize federal buildings through bipartisan Federal Capital Revolving Fund	\$10 billion

American Jobs Plan - Broadband, Electrical Grid, Water

Invest in Broadband, Electrical Grid, and Clean Drinking Water	\$311 billion
Provide funding to build high-speed broadband, reduce the cost of broadband internet service, promote transparency and competition	and \$100 billion
Invest in power infrastructure	\$100 billion
Upgrade and modernize drinking water supplies through grants and low-cost flexible loans to states, Tribes, territories, and disadvantaged communities	\$56 billion
Replace all lead pipes and service lines	\$45 billion
Provide funding to monitor PFAS substances in drinking water and invest in rural small water systems & household well & wastewater systems	\$10 billion

Implications of the American Jobs Plan on Hawaii's Whole-Society Approach to 100% Clean Energy and Climate Adaptation - Q&A with Sen. Brian Schatz



Senator Brian Schatz, Hawaii's senior United States Senator

- Serves on:
 - Senate Appropriations Committee
 - Commerce, Science, and Transportation Committee
 - Foreign Relations Committee
 - Select Committee on Ethics
- Chairs the Senate Indian Affairs Committee
- Chief Deputy Whip of Senate Democratic Caucus

Implications of the American Jobs Plan on Hawaii's Whole-Society Approach to 100% Clean Energy and Climate Adaptation - Panelists Introduction



Suzanne Case
Chair of DLNR, and Co-Chair of
Hawaii Climate Commission



Scott Glenn Hawaii Chief Energy Officer, Hawaii State Energy Office



Nicola Hedge Deputy Director, C&CH Resilience Office

Implications of the American Jobs Plan on Hawaii's Whole-Society Approach to 100% Clean Energy and Climate Adaptation - Q&A



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Chair of DLNR, and Co-Chair of
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Implications of the American Jobs Plan on Hawaii's Whole-Society Approach to 100% Clean Energy and Climate Adaptation - Pau!

- Wrap-up
 - Chat enter your #1 takeaway from today
- What's next?
 - Video recording and presentations see follow-up email
 - Feedback survey see Chat & follow-up email
 - Please stay tuned for next webinar!
- Mahalo! Thank you!

Please get in touch!

PICHTR adaptation@pichtr.org (808) 943-9581 www.pichtr.org/climate